



Department: Surveillance	Segment: Equity Capital Market
Circular No: MSE/SURV/19733/2026	Date: September 15, 2026

Subject: Trade to Trade Settlement

To All Members,

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

In pursuance of Capital Market Segment regulation of the Exchange, trading in the securities given in Annexure-1 will be available in Trade for Trade segment (series: BE) with a price band of 5% with effect from September 18, 2026 (Friday).

Members are requested to note that the said securities will not be available in rolling segment (series: EQ) and consequently settlement will be done on trade-to-trade basis and no netting off will be allowed.

Further, it may also be noted that the transfer of securities for trading and settlement on a trade-to-trade basis and vice versa is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

Members are requested to take note of the above.

For any clarifications kindly contact Customer Service Department on 022-61129010 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Asst. Vice President